

CF17
GUY CARPENTER

Guy Carpenter & Cia.
Paseo de la Castellana, 216 – planta 20
28046 MADRID (ESPAÑA)
34 91 344 79 90 Fax 34 91 344 99 67
www.guycarp.com

Madrid, 13 January 2011

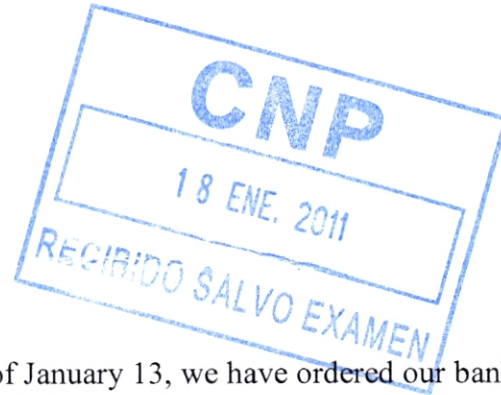
CNP Assurances SA
C/ Ochandiano, 10 (El Plantio)
Madrid 28023

Attn.: Carlos Rojo

Dear Sirs:

We are pleased to inform you that as of January 13, we have ordered our bank to transfer to your account the total amount of the attached statements.

Yours Sincerely,



Muy Sres. Nuestros:

Les informamos que con fecha 13 de Enero, hemos dado orden de transferencia a su cuenta bancaria habitual, por el importe indicado en los detalles adjuntos.

Atentos saludos,

A handwritten signature in blue ink, appearing to read 'Alvaro Guilmain', is written over a circular stamp or logo. The signature is fluid and cursive.

Alvaro Guilmain.
Contabilidad Técnica.

Our Ref: 839201

Remittance Advice as at 11 January 2011
Assumed Reinsurance Premium Account
Treaty Excess of Loss, Treaty Net Pro-Rata Balances and Facultative
Settlement Currency: EUR

GUY CARPENTER

Guy Carpenter & Cia., S.A.
Edificio Puerta de Europa
Paseo de la Castellana, 216 - planta 20
28046 Madrid
+34-91-344 79 90 Fax: +34-91-344 99 67

Attention: Reinsurance Accounting

Page 1 of 2

Decodes

Trans Type (Transaction Type)

ADJ Adjustment Premium
ADP Additional Premium
BDR Bordereau
BKG Brokerage
CCL Losses Paid
CNV Converted Billing
CSP Cash Payment
CSR Cash Receipt
DP Deposit Premium
EXP Expenses Paid
FEE Placement Fee
FP Flat Premium
ICC Inter-currency Conversion
JNL Journal
MND Minimum and Deposit Premium
NCB No Claims Bonus
REV Reversal
RIP Reinstatement Premium
RTP Return Premium

R/I Type (Reinsurance Type)

XOL Excess of loss treaty
PROP Pro rata treaty
FAC Facultative

CS (Company Legal Status)

L In Liquidation
S In Rehabilitation / Supervision
R In run-off / ceased trading
V Various

? QUESTIONS ?

Service Line *Servicing Office*
+34-91-344-79-81 Madrid

UNDERSTANDING YOUR REMITTANCE ADVICE

Servicing Office

Represents the Guy Carpenter office that initiated a particular billing transaction being paid. Accounting inquiries may be directed to the appropriate Service Representative.

Orig Ccy (Original Currency)

Contract or claim currency as indicated on the invoice.

Settlement Currency

The currency used for settlement purposes. If it is different than the Original Currency, then the settlement amount is stated at the agreed contract conversion rate, or the prevailing market rate at the time of settlement.

Amount Due (To)/By You

* - amount is converted to a settlement currency
- partial balance of initial billed amount
A - fronting relationship exists
B - retrocessional relationship exists

Important Information Concerning Ongoing Legacy System Conversions

After a multi-year development and conversion effort, Guy Carpenter now has the same reinsurance accounting system - GRAIL - in all our North American, Asia Pacific & Continental European offices. As a result of related system conversions, some transactions on reports may still be converted items from older legacy systems. In these cases, we are including both our new and old reference numbers for contracts and claims and, where available, your references are also shown. A Trans Type of "CNV" indicates that the transaction was converted from our legacy system. In these instances, the old reference information will be identified by brackets, i.e. "(former)". New contracts or claims originating in GRAIL will not carry an old (former) reference. In certain instances, all transaction elements may not be available on converted entries, e.g. claim transactions did not carry invoice numbers in our legacy system.

Remittance Advice as at 11 January 2011
Assumed Reinsurance Premium Account
Treaty Excess of Loss, Treaty Net Pro-Rata Balances and Facultative
Settlement Currency: EUR

GUY CARPENTER

Page 2 of 2

Description	U/W Year	Trans From Trans To	Your Contract Ref	Our Invoice No.	Invoice Date	Type Orig Ccy	Original Currency Amount	Amount Due (To)/By You
Madrid Servicing Office								
Reinsured: Caixa Tarragona Vida S.A. De Seguros Y Reaseguros								
Our Contract Ref: D5AN000110-001-1-00 - PROPORTIONAL - 1ST SURPLUS								
	2010	01 Apr 10 30 Jun 10	Please Advise	1384250	08 Oct 10	BDR EUR	(2.435,41)	(2.435,41)
								(2.435,41)
							Reinsured Total	(2.435,41)
							Madrid Servicing Office Total	(2.435,41)
							Total EUR	(2.435,41)

COMPAÑIA ASEGURADORA : CAIXA TARRAGONA VIDA S.A. D'ASSEGURANCES I REASSEGURANCES
CIF: A-43838895
DOMICILIO SOCIAL: C/HIGINI ANGLÈS, 5 - 43001 TARRAGONA

COMPAÑIA REASEGURADORA : CNP VIDA
CIF: A28534345
PERIODO DE CUENTA : 2T2010
MODALIDAD: OBLIGATORIO

MONEDA : EUROS

CONCEPTO	DEBE	HABER
Primas Cedidas Netas de Anulaciones * Vida	39.849,55	39.849,55
Comisiones * Vida	1.690,17	1.690,17
Participación Beneficios Contrato * Vida	0,00	0,00
Prestaciones Pagadas * Vida	35.126,23	35.126,23
Prestaciones pagadas al Contado * Vida	87.750,00	87.750,00
Participacion Beneficios por no Siniestralidad * Vida	0,00	0,00
Constitución Depósitos * Vida	0,00	0,00
Devolución Depósitos * Vida	0,00	0,00
Intereses sobre Depósitos * Vida	0,00	0,00
Impuestos sobre intereses * Vida	0,00	0,00
Sumas Totales.....	124.566,40	39.849,55
Saldo Técnico	84.716,85	0,00

EFFECTIVO	DEBE	HABER
Saldo Anterior	20.428,04	20.428,04
Saldo a favor resaegurador		87.750,00
Saldo a favor asegurador	84.716,85	
Sumas Totales.....	105.144,89	108.178,04
Saldo Pendiente	0,00	3.033,15

PPNC INICIAL 50.247,04
PPNC FINAL 70.854,73

PROVISIÓN SINIESTROS INICIAL 99.600,00
PROVISIÓN SINIESTROS 2009 ACUMULADA 2.700,00
PROVISIÓN SINIESTROS 2010 ACUMULADA 763,77
VARIACIÓN PROVISIÓN DE SINIESTROS DEL PERIODO -118.486,23

CAIXA TARRAGONA VIDA S.A. D'ASSEGURANCES I REASSEGURANCES

-118.486,23

PERIODO: 01/04/2010-30/06/2010

Producto	Póliza	Fecha Nacim	Sexo	Garantía	F.Efecto	T.Movimiento	F.Movimiento	F. Vencimien	% de Cesión	Capital Cedid	% Participaci	Capital Cedid	Fecha de Ocu	Fecha de Declaración
1	10715	15/12/1957	Hombre	Muerte	19/02/2008	Provisión Siniestro	31/03/2010	40228	58,3333333	21000	15	3150	14/09/2009	11/02/2010
1	10715	21169	Hombre	Muerte	19/02/2008	Pago Parcial Sinies	40359	40228	58,3333333	-15908,2	15	-2386,23	14/09/2009	11/02/2010
1	25856	24406	Hombre	Muerte	29/09/2009	Provisión Siniestro	40323	40450	75,8064516	47000	15	7050	02/04/2010	12/05/2010
1	25856	24406	Hombre	Muerte	29/09/2009	Pago Siniestro	40323	40450	75,8064516	-47000	15	-7050	02/04/2010	12/05/2010
1	12437	23859	Hombre	Muerte	03/04/2009	Pago Siniestro	40359	40268	91,6666667	-165000	15	-24750	09/02/2010	04/03/2010
1	10399	22044	Hombre	Muerte	39855	Pago Siniestro	40277	40209	75	-45000	15	-6750	07/10/2009	09/11/2009
1	13529	25388	Hombre	Muerte	27/05/2008	Pago Siniestro	40304	39568	97,5	-585000	15	-87750	09/06/2009	01/07/2009

CAIXA TARRAGONA VIDA S.A. D'ASSEGURANCES I REASSEGURANCES

122.876,23

PERIODO: 01/04/2010-30/06/2010

Producto	Póliza	Fecha Nacim	Sexo	Garantía	F.Efecto	T.Movimient	F.Movimient	F. Vencimien	% de Cesión	Capital Cedit	% Participac	Capital Cedit	Fecha de Oc	Fecha de Declaración
1	10715	15/12/1957	Hombre	Muerte	19/02/2008	Pago Parcial	30/06/2010	19/02/2010	58,33333333	15908,2	15	2386,23	14/09/2009	11/02/2010
1	25856	26/10/1966	Hombre	Muerte	29/09/2009	Pago Siniestr	25/05/2010	29/09/2010	75,8064516	47000	17	7990	02/04/2010	12/05/2010
1	12437	27/04/1965	Hombre	Muerte	03/04/2009	Pago Siniestr	30/06/2010	31/03/2010	91,6666667	165000	15	24750	09/02/2010	04/03/2010
1	13529	04/07/1969	Hombre	Muerte	27/05/2008	Pago Siniestr	06/05/2010	30/04/2008	97,5	585000	15	87750	09/06/2009	01/07/2009