

Madrid, 03 May 2011

CNP Assurances SA  
C/ Ochandiano, 10 (El Plantio)  
Madrid 28023

Attn.: Carlos Rojo

Dear Sirs:

We are pleased to inform you that as of May 3, we have ordered our bank to transfer to your account the total amount of the attached statements.

Yours Sincerely,

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Muy Sres. Nuestros:

Les informamos que con fecha 3 de Mayo, hemos dado orden de transferencia a su cuenta bancaria habitual, por el importe indicado en los detalles adjuntos.

Atentos saludos,



Alvaro Guilmain.  
Contabilidad Técnica.

*Our Ref: 839201*

**Remittance Advice as at 3 may 2011**  
**Assumed Reinsurance Premium Account**  
**Treaty Excess of Loss, Treaty Net Pro-Rata Balances and Facultative**  
**Settlement Currency: EUR**

**GUY CARPENTER**

**Guy Carpenter & Cía., S.A.**  
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Attention: Reinsurance Accounting

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**Decodes**

**Trans Type (Transaction Type)**

ADJ Adjustment Premium  
ADP Additional Premium  
BDR Bordereau  
BKG Brokerage  
CCL Losses Paid  
CNV Converted Billing  
CSP Cash Payment  
CSR Cash Receipt  
DP Deposit Premium  
EXP Expenses Paid  
FEE Placement Fee  
FP Flat Premium  
ICC Inter-currency Conversion  
JNL Journal  
MND Minimum and Deposit Premium  
NCB No Claims Bonus  
REV Reversal  
RIP Reinstatement Premium  
RTP Return Premium

**R/I Type (Reinsurance Type)**

XOL Excess of loss treaty  
PROP Pro rata treaty  
FAC Facultative

**CS (Company Legal Status)**

L In Liquidation  
S In Rehabilitation / Supervision  
R In run-off / ceased trading  
V Various

**? QUESTIONS ?**

**Service Line**      **Servicing Office**  
+34-91-344-79-81      Madrid

**UNDERSTANDING YOUR REMITTANCE ADVICE**

**Servicing Office**

Represents the Guy Carpenter office that initiated a particular billing transaction being paid. Accounting inquiries may be directed to the appropriate Service Representative.

**Orig Ccy (Original Currency)**

Contract or claim currency as indicated on the invoice.

**Settlement Currency**

The currency used for settlement purposes. If it is different than the Original Currency, then the settlement amount is stated at the agreed contract conversion rate, or the prevailing market rate at the time of settlement.

**Amount Due (To)/By You**

\* - amount is converted to a settlement currency  
# - partial balance of initial billed amount  
A - fronting relationship exists  
B - retrocessional relationship exists

**Important Information Concerning Ongoing Legacy System Conversions**

After a multi-year development and conversion effort, Guy Carpenter now has the same reinsurance accounting system - GRAIL - in all our North American, Asia Pacific & Continental European offices. As a result of related system conversions, some transactions on reports may still be converted items from older legacy systems. In these cases, we are including both our new and old reference numbers for contracts and claims and, where available, your references are also shown. A Trans Type of "CNV" indicates that the transaction was converted from our legacy system. In these instances, the old reference information will be identified by brackets, i.e. "(former)". New contracts or claims originating in GRAIL will not carry an old (former) reference. In certain instances, all transaction elements may not be available on converted entries, e.g. claim transactions did not carry invoice numbers in our legacy system.

**Remittance Advice as at 3 may 2011**  
**Assumed Reinsurance Premium Account**  
**Treaty Excess of Loss, Treaty Net Pro-Rata Balances and Facultative**  
**Settlement Currency: EUR**

Description	U/W Year	Trans From Trans To	Your Contract Ref	Our Invoice No.	Invoice Date	Type Orig Ccy	Original Currency Amount	Amount Due (To)/By You
<b>Madrid Servicing Office</b>								
<b>Reinsured:</b> Caixa Tarragona Vida S.A. De Seguros Y Reaseguros								
<b>Our Contract Ref:</b> D5AN000110-001-1-00 - PROPORTIONAL - 1ST SURPLUS								
	2010	01 Jul 10 30 Sep 10	Please Advise	1406291	10 Jan 11	BDR EUR	(1.774,98)	(1.774,98)
								<u>(1.774,98)</u>
							Reinsured Total	<u>(1.774,98)</u>
							<b>Madrid Servicing Office Total</b>	<u><u>(1.774,98)</u></u>
							<b>Total EUR</b>	<u><u>(1.774,98)</u></u>